

Budget 2019 - 20 Appendix A MTFS

Updated (February 2019)

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Assumptions													
Inflation	1.02	1.020	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
Taxbase	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020
External Support	1.02	1.03	0.00	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
Interest Rates - Cash Deposits	2.00	1.00	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Interest Rates - Pooled Funds		3.00	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Tax Increase	1.02	1.03	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
Base	10,399,920	11,063,915	11,880,226	10,585,173	10,330,430	10,390,873	10,600,425	11,018,677	11,470,795	12,155,211	12,398,315	12,646,282	12,899,207
Savings Target (Publica)	(39,000)	(360,000)	(164,000)	(147,000)									
Savings Target (Ubico)			(198,075)										
Revenue Improvement Target	(165,000)	(645,800)	(275,000)	(230,000)	(210,000)	(65,000)			(90,000)				45,800
Capital Financing Requirement	318,955	(220,000)											
Impact of capital investment from capital programme			269,070	419,700	66,700	66,700	702,200	327,200	536,079	0	0	0	0
Unavoidable Growth	763,500	1,082,565											
Budget Rebasings Exercise	(198,400)												
One-Off Growth	(177,900)	634,600	(634,600)										
Adjustment to inflation budget to match actual inflation	(55,100)												
Council Tax discount for care leavers		92,000											
Savings target to reflect Changes to CG Funding and cost pressure			(500,000)	(500,000)			(500,000)	(100,000)					
Target Budget (NOE)	10,846,975	11,647,280	10,377,621	10,127,873	10,187,130	10,392,573	10,802,625	11,245,877	11,916,874	12,155,211	12,398,315	12,646,282	12,945,007
Financed by:													
Revenue Support Grant	372,528	77,568	0	0	0	0	0	0	0	0	0	0	0
Business Rates Share	3,578,243	3,984,715	0	0	0	0	0	0	0	0	0	0	0
Baseline Funding Level post 2020			1,950,000	1,989,000	2,028,780	2,069,356	2,110,743	2,152,958	2,196,017	2,239,937	2,284,736	2,330,431	2,377,039
Business Rate s Growth above baseline retained			975,000	994,500	1,014,390	1,034,678	1,055,371	1,076,479	1,098,008	1,119,969	1,142,368	1,165,215	1,188,520
Business Rates Pool Share	500,000	157,485											
Renewables	226,159	219,573	223,964	228,444	233,013	237,673	242,426	247,275	252,220	257,265	262,410	267,658	273,011
less CTS Grant to Parishes	(77,610)	(66,005)	(51,149)	(51,149)	(51,149)	(51,149)	(51,149)	(51,149)	(51,149)	(51,149)	(51,149)	(51,149)	(51,149)
New Homes Bonus to Revenue	1,599,061	1,763,143	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Rural grant	126,956	126,956											
Investment Income	607,300	635,820	727,098	716,656	712,269	725,842	740,300	753,212	764,264	770,710	778,031	786,312	795,645
Use of earmarked reserves to fund one-off costs		364,600	0										
Collection Fund	62,640	54,886	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Council Tax	4,050,857	4,332,328	4,507,354	4,689,451	4,878,905	5,076,013	5,281,084	5,494,439	5,716,415	5,947,358	6,187,631	6,437,611	6,697,691
Use of GF reserves	(199,159)	(3,789)	695,354	210,972	20,923	(49,839)	73,850	222,664	591,099	521,122	444,289	360,203	314,251
TaxBase	42,921	43,594	44,465	45,355	46,262	47,187	48,131	49,093	50,075	51,077	52,098	53,140	54,203
Band D	94.38	99.38	101.37	103.39	105.46	107.57	109.72	111.92	114.16	116.44	118.77	121.14	123.57
Tax increase	3.00%	5.30%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Total Revenue Balances	11,324,028	11,327,817	10,632,463	10,421,492	10,400,568	10,450,407	10,376,557	10,153,894	9,562,795	9,041,673	8,597,384	8,681,470	8,367,219